

**ALFALAH GHP INVESTMENT MANAGEMENT LIMITED**  
**EXPENSE RATIO AS A PERCENTAGE OF NET ASSETS**  
**FEBRUARY 29, 2020**

| S#  | Fund                                            | Total Expense Ratio | Management Fee | Selling & Marketing Expenses | Front -end Load | Back -end Load | Contigent Load |
|-----|-------------------------------------------------|---------------------|----------------|------------------------------|-----------------|----------------|----------------|
| 1   | Alfalah GHP Value Fund                          | 4.14%               | 2.00%          | 0.23%                        | 3.00%           | N/A            | N/A            |
| 2   | Alfalah GHP Islamic Stock Fund                  | 3.93%               | 2.00%          | 0.57%                        | 3.00%           | N/A            | N/A            |
| 3   | Alfalah GHP Income Multiplier Fund              | 2.68%               | 1.25%          | 0.40%                        | 3.00%           | N/A            | N/A            |
| 4   | Alfalah GHP Alpha Fund                          | 3.76%               | 1.75%          | 0.74%                        | 3.00%           | N/A            | N/A            |
| 5   | Alfalah GHP Cash Fund                           | 0.59%               | 0.21%          | 0.00%                        | 0.75%           | N/A            | N/A            |
| 6   | Alfalah GHP Income Fund                         | 2.48%               | 1.38%          | 0.18%                        | 1.00%           | N/A            | N/A            |
| 7   | Alfalah GHP Stock Fund                          | 5.06%               | 2.00%          | 0.00%                        | 2.50%           | N/A            | N/A            |
| 8   | Alfalah GHP Islamic Income Fund                 | 2.01%               | 1.36%          | 0.00%                        | 1.00%           | N/A            | N/A            |
| 9   | Alfalah GHP Money Market Fund                   | 1.13%               | 0.60%          | 0.00%                        | 1.00%           | N/A            | N/A            |
| 10  | Alfalah GHP Sovereign Fund                      | 2.08%               | 1.29%          | 0.40%                        | 1.00%           | N/A            | N/A            |
| 11  | Alfalah GHP Islamic Dedicated Equity Fund       | 2.12%               | 2.00%          | 0.40%                        | 1.50%           | N/A            | N/A            |
| 12  | Alfalah GHP Islamic Value Fund                  | 5.39%               | 2.00%          | 0.00%                        | 3.00%           | N/A            | N/A            |
| 13  | Alfalah Capital Preservation Fund - II          | 3.53%               | 1.50%          | 0.94%                        | 2.50%           | N/A            | N/A            |
| 14  | Alfalah GHP Prosperity Planning Fund:           |                     |                |                              |                 | N/A            | N/A            |
| i   | Alfalah GHP Conservative Allocation Plan        | 0.87%               | 1.00%          | 0.00%                        | 1.00%           | N/A            | N/A            |
| ii  | Alfalah GHP Moderate Allocation Plan            | 0.78%               | 1.00%          | 0.00%                        | 1.50%           | N/A            | N/A            |
| iii | Alfalah GHP Active Allocation Plan              | 0.53%               | 1.00%          | 0.00%                        | 2.00%           | N/A            | N/A            |
| 15  | Alfalah GHP Islamic Prosperity Planning Fund:   |                     |                |                              |                 | N/A            | N/A            |
| i   | Alfalah GHP Islamic Moderate Allocation Plan    | 1.17%               | 1.25%          | 0.00%                        | 2.50%           | N/A            | N/A            |
| ii  | Alfalah GHP Islamic Balance Allocation Plan     | 0.84%               | 1.25%          | 0.00%                        | 1.25%           | N/A            | N/A            |
| iii | Alfalah GHP Islamic Active Allocation Plan - 2  | 0.65%               | 1.25%          | 0.00%                        | 2.50%           | N/A            | N/A            |
| iv  | Alfalah GHP Islamic Active Allocation Plan - 3  | 1.63%               | 1.25%          | 0.00%                        | 2.50%           | N/A            | N/A            |
| v   | Alfalah Islamic Capital Preservation Plan - 4   | 0.72%               | 1.25%          | 0.00%                        | 2.50%           | N/A            | N/A            |
| vi  | Alfalah Islamic Capital Preservation Plan - 5   | 2.92%               | 1.25%          | 0.00%                        | 0.00%           | N/A            | N/A            |
| 16  | Alfalah GHP Pension Fund:                       |                     |                |                              |                 | N/A            | N/A            |
| i   | Alfalah GHP Pension Fund - Debt                 | 2.35%               | 1.50%          | 0.00%                        | 3.00%           | N/A            | N/A            |
| ii  | Alfalah GHP Pension Fund - Equity               | 2.42%               | 1.50%          | 0.00%                        | 3.00%           | N/A            | N/A            |
| iii | Alfalah GHP Pension Fund - Money Market         | 2.21%               | 1.50%          | 0.00%                        | 3.00%           | N/A            | N/A            |
| 17  | Alfalah GHP Islamic Pension Fund:               |                     |                |                              |                 | N/A            | N/A            |
| i   | Alfalah GHP Islamic Pension Fund - Debt         | 2.37%               | 1.50%          | 0.00%                        | 3.00%           | N/A            | N/A            |
| ii  | Alfalah GHP Islamic Pension Fund - Equity       | 2.35%               | 1.50%          | 0.00%                        | 3.00%           | N/A            | N/A            |
| iii | Alfalah GHP Islamic Pension Fund - Money Market | 2.54%               | 1.50%          | 0.00%                        | 3.00%           | N/A            | N/A            |