

**THIRD SUPPLEMENT  
TO THE  
OFFERING DOCUMENT OF**

**ALFALAH GHP ISLAMIC INCOME FUND**

**An Open Ended Shariah Compliant Islamic Income Scheme**

**Under Shariah Advisory of  
Bank Islami Pakistan Limited  
Shariah Advisors**

**MANAGED BY**

**ALFALAH GHP INVESTMENT  
MANAGEMENT LIMITED**

**Dated: October 21, 2016**

**Third Supplement dated October 21, 2016 to the Replacement 2<sup>nd</sup> Supplement Offering Document of Alfalah GHP Islamic Income Fund (AGIIF) issued on May 11, 2015. [Managed by Alfalah GHP Investment Management Limited. An Asset Management Company Licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003]**

The Alfalah GHP Islamic Income Fund (AGIIF) (formerly IGI Islamic Income Fund) has been established through a Trust Deed (the Deed) dated July 3, 2008, and thereon amended from time to time via supplemental Trust Deed(s), under the Trust Act, 1882 entered into and between Alfalah GHP Investment Management Limited, the Management Company, and Central Depository Company of Pakistan Limited, the Trustee.

Effective from October 21, 2016, the following clause of the Offering Document have been amended to read in its entirety as follows:-

**1. Amendment in Clause 2.2**

**Benchmark**

The Benchmark of AGIIF shall be;

Six (6) months average deposit rates of three (3) A rated scheduled Islamic Banks or Islamic windows of Conventional Banks as selected by MUFAP



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN  
SPECIALIZED COMPANIES DIVISION  
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SCD/AMCW/AGIPPF /249/2016

October 21, 2016

**Chief Executive Officer**

Alfalah GHP Investments Limited,  
8-B, 8<sup>TH</sup> Floor, Executive Tower,  
Dolmen City, Block-4, Clifton  
**Karachi - 74000**

**SUBJECT: APPROVAL FOR SUPPLEMENTAL OFFERING DOCUMENTS**

Dear Madam,

Please refer to the applications dated September 25, 2016 received from Alfalah GHP Investment Management Limited on the captioned subject.

In this regard, I am directed to inform you that amendments proposed by Alfalah GHP Investment Management Limited in the supplemental offering documents of following funds have been acceded to by the Securities and Exchange Commission of Pakistan;

1. Alfalah GHP Money Market Fund (3rd Supplemental Offering Document);
2. Alfalah GHP Cash Fund (6th Supplemental Offering Document);
3. Alfalah GHP Islamic Income Fund (3rd Supplemental Offering Document);
4. Alfalah GHP Sovereign Fund (2nd Supplemental Offering Document);
5. Alfalah GHP Value Fund (3rd Supplemental Offering Document);
6. Alfalah GHP Prosperity Planning Fund (1st Supplemental Offering Document); and
7. Alfalah GHP Islamic Prosperity Planning Fund (1st Supplemental Offering Document)

Yours truly,

  
**Omar Yahya**  
Deputy Director

Cc:

**Mr. Atiqur Rehman**  
Head of Trustee & Custodial Operations (Unit-I)  
Central Depository Company  
CDC House, 99-B, Block 'B'  
S.M.C.H.S., Main Shahra-e-Faisal  
**Karachi - 74400**