

**Third SUPPLEMENT
TO THE
OFFERING DOCUMENT OF**

ALFALAH GHP SOVEREIGN FUND

An Open Ended Income Scheme

MANAGED BY

**ALFALAH GHP INVESTMENT
MANAGEMENT LIMITED**

Dated: March 7, 2018

**Third Supplement dated March 7, 2018 to the Offering Document of
Alfalah GHP Sovereign Fund (AGSOF) issued on April 21, 2014.**

[Managed by Alfalah GHP Investment Management Limited, an Asset Management Company Licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2008]

The Alfalah GHP Sovereign Fund (the Fund/the Scheme/the Trust/the Unit Trust, AGSOF) (Formerly IGI Sovereign Fund) has been established through a Trust Deed (the Deed) dated July 12, 2012, under the Trust Act, 1882 entered into and between Alfalah GHP Investment Management Limited, the Management Company, and Central Depository Company of Pakistan as the Trustee.

Effective from March 12, 2018, the following clauses of the Offering Document have been amended to read in their entirety as follows:-

ANNEXURE "A"

**DETAILS OF CURRENT LEVEL OF LOADS, MANAGEMENT FEE,
SUBSCRIPTION DAYS AND CUT OFF TIME**

Front End Load :	1%
Back End Load :	0%
Management Fee :	Management Company shall charge a fee at the rate of 10% of the gross earnings of the Scheme, calculated on a daily basis not exceeding the maximum rate of remuneration permitted under the Rules & Regulations (Which is currently restricted to 1.5% of average Annual Net Assets of the Scheme). Provided that Fund is subject to a minimum fee of 0.25% of the average daily net assets of the Scheme.

Gross Earnings of the Scheme would be calculated by adding up the followings:

- 1) Realized and Unrealized Gains on Treasury Bills and other Government Securities including amortization of discounts (excluding amortization of premiums) on these Securities;
- 2) Income from Reverse repo transactions;
- 3) Income from bank deposits; and
- 4) Any other Income earned by the Scheme.

While calculating Gross Earnings of the Scheme, no deduction would be made whatsoever on account of management fee, tax, formation cost or any other expense chargeable to the Scheme.



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SCD/AMCW/AGIML/294/2018

March 07, 2018

Chief Executive Officer,
Alfalah GHP Investment Management Limited,
8-B, 8th Floor, Executive Tower,
Dolmen City, Block-4,
Clifton, Karachi

Subject: Approval of supplemental offering documents of Alfalah GHP Investment Management Limited

Dear Sir,

Please refer to the application dated March 02, 2018 received from your office regarding the captioned subject.

In this regard, I am directed to inform you that the request for approval of the 3rd supplement offering document of Alfalah GHP Sovereign Fund, 4th Supplemental offering document of Alfalah GHP Income Fund and 5th supplemental offering document of Alfalah GHP Money Market Fund have been acceded to by the Securities and Exchange Commission of Pakistan.

Alfalah GHP Investment Management Limited is advised to give prior notice to the unit holders regarding the proposed amendments in offering documents and further disclose this information on the website, fund management report and in the financial statements.

Yours truly,

Syed Murtaza Abbas Naqvi
(Joint Director)

no to Corruption

no to Corruption

Cc:

Chief Executive officer
CDC House, 99-B, Block 'B',
S.M.C.H.S. Mian Shakra-e-Faisal,
Karachi.