



Alfalah Investments

RISK MANAGEMENT POLICY

PURPOSE

The Risk Management Policy Framework (the Policy framework) of the Alfalah Asset Management Limited (the Company) has been developed to comply with the best practices of corporate governance and regulatory requirements concerning risk management. The Policy Framework provides principles for identifying, assessing, and monitoring risks faced by the Company and the Funds being managed by it. It specifies the key elements of the risk management process to maximize opportunities, minimize adversity, and achieve improved outcomes based on informed decision-making.

The objective of this Policy is to ensure that prudent risk management practices have been adopted while managing collective investment scheme(s).

Risk Governance Structure:

The Risk Governance Structure in the Company is based on three (3) lines of defense framework. In this framework, the tone is set from the top by the Board and the BRMC. The Lines of defense are as follows:

