

**1st SUPPLEMENT TO THE
OFFERING DOCUMENT OF**

Alfalah GHP Islamic Prosperity Planning Fund

(Shariah Compliant Fund of Funds Scheme)

**Under Shariah Advisory of
Bank Islami Pakistan Limited
Shariah Advisors**

MANAGED BY

Alfalah GHP Investment Management Limited

FIRST SUPPLEMENT TO THE OFFERING DOCUMENT OF
Alfalah GHP Islamic Prosperity Planning Fund
(AGIPPF)

MANAGED BY

Alfalah GHP Investment Management Limited

**[An Asset Management Company Registered under the Non-Banking Finance Companies
(Establishment and Regulation) Rules, 2003]**

Date of Publication of 1ST Supplement Offering Document Dated August 24, 2016

The **Alfalah GHP Islamic Prosperity Planning Fund** (the Fund/the Scheme/the Trust/the Unit Trust) has been established through a Trust Deed (the Deed), entered into and between **Alfalah GHP Investment Management Limited**, the Management Company, and **Central Depository Company of Pakistan Limited**, the Trustee, and is authorized under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the “Rules”) and Non-Banking Finance Companies and Notified Entities Regulation, 2008 (“Regulations”).

REGULATORY APPROVAL AND CONSENT

Approval of the Securities and Exchange Commission of Pakistan

The Securities and Exchange Commission of Pakistan (SECP) has authorized the offer of Units of Allocation Plans under **Alfalah GHP Islamic Prosperity Planning Fund** (AGIPPF) and registered as a notified entity under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 and Non-Banking Finance Companies and Notified Entities Regulations 2008 (“Regulations”) vide letter no. SCD/AMCW/AGIML/437/2016 dated April 25, 2016. SECP approved the Offering Document, under Regulation 54 of the NBFC & NE Regulations 2008 vide letter no. SCD/AMCW/AGIPPF/449/2016 dated May 2, 2016 of Alfalah GHP Islamic Prosperity Planning Fund. SECP has approved the 1st Supplement to the Offering Document, under Regulation 54 of the NBFC & NE Regulations 2008 vide letter no. SCD/AMCW/AGIPPF/117/2016 dated August 22, 2016.

It must be clearly understood that in giving this approval, SECP does not take any responsibility for the financial soundness of the Fund nor for the accuracy of any statement made or any opinion expressed in this Supplement Offering Document.

Objective of the Supplementary Offering Document

Alfalah GHP Investment Management Limited is introducing Alfalah GHP Islamic Active Allocation Plan -2 via this Supplementary Offering Document, in compliance with the relevant regulations and as stated in Clause 2.2.8 & Clause 4.1 of the Offering Document of AGIPPF.

1. The following sub-clause has been added to clause 1.8 “Structure of Scheme” sub clause 1.8.2:

- c) Alfalah GHP Islamic Active Allocation Plan - 2, the Initial Maturity of Plan shall be two (2) years from the close of the initial period. Initial Offer is made during the Initial Period which will be of 15days including 11 Business Day(s) and begins at the start of the banking hours on October 17, 2016 and shall end at the close of the Banking Hours on October 31, 2016. During the Initial Period, the Units shall be offered at Initial Price. No Units shall be redeemable during the Initial Period of Offer. Subsequent to the Public Offering, the offer of Units of the Active Allocation Plan

Alfalah GHP Islamic Prosperity Planning Fund 1st Supplement to the Offering Document

2 shall be discontinued. Subsequently the management company with prior consent of Trustee and the approval of the commission may issue Units of the Allocation Plans at their Offer price and redeem those units at the Redemption Price, which shall be calculated on the basis of Net Asset Value (NAV) of each Allocation Plan.

2. The following sub-clause has been added to clause 2.2:

- c. Alfalah GHP Islamic Active Allocation Plan - 2

3. The following clause has been added to clause 2.2.1:

c. Alfalah GHP Islamic Active Allocation Plan – 2

The “Alfalah GHP Islamic Active Allocation Plan – 2” is an Islamic Allocation Plan under “Alfalah GHP Islamic Prosperity Planning Fund” with an objective to earn a potentially high return through active asset allocation between Islamic Equity scheme(s) and Islamic Income scheme(s) based on the Fund Manager’s outlook on the asset classes.

4. The following has been added to the table under clause 2.2.2:

Allocation Plan	% Allocation range in each CIS Category		
	Islamic Equity Scheme	Islamic Income / Aggressive Income Scheme	Shari’ah compliant bank deposits (excluding TDRs) in Islamic Banks / Islamic Windows of Conventional Banks
Alfalah GHP Islamic Active Allocation Plan-2	0% - 100%	0% - 100%	0% - 100%

5. The following has been added to the table under clause 2.2.5:

Allocation Plan	Benchmark
Alfalah GHP Islamic Active Allocation Plan -2	Weighted average return of KMI 30 index and 6-months deposit rate of 3 (Three) A+ or above rated Islamic Banks/Islamic Banking Window of scheduled commercial banks, based on actual proportion of investment in equity and income/money market component made by the allocation plan.

6. Clause 3.13.1 (a) has been amended and replaced by the following:

- (a) The Trustee, at the request of the Management Company, shall open Bank Account(s) titled “CDC-Trustee Alfalah GHP Islamic Prosperity Planning Fund”, “CDC-Trustee Alfalah GHP Islamic Prosperity Planning Fund – Alfalah GHP Islamic Balanced Allocation Plan”, “CDC-Trustee Alfalah GHP Islamic Prosperity Planning Fund – Alfalah GHP Islamic Active Allocation Plan” and “CDC-Trustee Alfalah GHP Islamic Prosperity Planning Fund – Alfalah GHP Islamic Active Allocation Plan - 2” for the Unit Trust at designated Islamic Bank(s)/ Islamic Window of Conventional Banks inside or outside Pakistan, subject to the relevant

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laws, Trust Deed, Rules and Regulations, for collection, investment, redemption or any other use of the Trust's Funds.

7. The Clause 4.4.4 (b) has been amended and replaced by the following:

(b) Application for Purchase of Units shall be made by completing the prescribed Investment Application Form and submitting it to the authorized branches of the Distributor or to the Management Company together with the payment by cheque, bank draft, pay order or online transfer as the case may be in favor of Trustee Bank Account and crossed "Account Payee only" as specified below;

- For Alfalah GHP Islamic Balanced Allocation Plan:

IPO and Post-IPO: "CDC Trustee – Alfalah GHP Islamic Prosperity Planning Fund – Alfalah GHP Islamic Balanced Allocation Plan"

Pre-IPO: "CDC Trustee – Alfalah GHP Islamic Prosperity Planning Fund – Alfalah GHP Islamic Balanced Allocation Plan – Pre – IPO"

- For Alfalah GHP Islamic Active Allocation Plan:

IPO and Post-IPO: "CDC Trustee – Alfalah GHP Islamic Prosperity Planning Fund – Alfalah GHP Islamic Active Allocation Plan"

Pre-IPO: "CDC Trustee – Alfalah GHP Islamic Prosperity Planning Fund – Alfalah GHP Islamic Active Allocation Plan – Pre – IPO"

- For Alfalah GHP Islamic Active Allocation Plan - 2:

IPO and Post-IPO: "CDC Trustee – Alfalah GHP Islamic Prosperity Planning Fund – Alfalah GHP Islamic Active Allocation Plan- 2"

Pre-IPO: "CDC Trustee – Alfalah GHP Islamic Prosperity Planning Fund – Alfalah GHP Islamic Active Allocation Plan- 2– Pre – IPO"

- The Account Holder may also make payment for Purchase of Units in favor of "CDC Trustee – Alfalah GHP Investments" provided that the account holder specifies name of the Allocation Plan and the Fund, along with relevant investment amount, in the Investment Application Form.

8. The following has been added to the Clause 11 "GLOSSARY:

"Initial Maturity" means twenty four (24) months from the commencement of the life Alfalah GHP Islamic Active Allocation Plan and Alfalah GHP Islamic Active Allocation Plan -2.

9. The following has been added to the table under Annexure B:

Current Fee Structure:

Allocation Plan	Class of Units	Front End Load (%)	Back End Load	Management Fee* (%)
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Alfalah GHP Islamic Prosperity Planning Fund 1st Supplement to the Offering Document

Alfalah GHP Islamic Balanced Allocation Plan	Class "A" and Class "B" units	1.25%	0%	1.25%
Alfalah GHP Islamic Active Allocation Plan	Class "A"	2.5%	**For First Year 2.5% For Second Year 1.5%	1.25%
Alfalah GHP Islamic Active Allocation Plan -2	Class "A"	2.5%	**For First Year 2.5% For Second Year 1.5%	1.25%

***No Management Fee will be charged if the Fund invests in CIS managed by the Management Company**

**From 1 to 365 days 2.5% and 366 days to 729 day 1.5%.

Day 1 is the subscription day and Day 730 is Maturity day of the Alfalah GHP Islamic Active Allocation Plan and Alfalah GHP Islamic Active Allocation Plan -2.

An AMC shall ensure that no sales load is charged if the investor approaches directly for investment or where transactions are done online through a website

Cut-Off Timings:

Current Cut-Off Timing & Business Hours for dealing in Units:

Every Dealing Day – 9:00 am to 4:00 pm

Note:

1. Any change in the load structure and/or management fee shall be notified after prior approval of the Commission through an addendum to this annexure and by publication in a widely circulated newspaper and/or as and how the SECP may direct.
2. Any change in the Cut-off Timing including for the month of Ramadan shall be notified to Investors/ Unit holders via Company's Website.



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SCD/AMCW/AGIPPF /17/2016

August 22, 2016

Chief Executive Officer
Alfalah GHP Investments Limited,
8-B, 8TH Floor, Executive Tower,
Dolmen City, Block-4, Clifton
Karachi - 74000

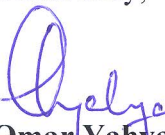
SUBJECT: APPROVAL FOR 1ST SUPPLEMENTAL OFFERING DOCUMENT OF ALFALAH GHP ISLAMIC PROSPERITY PLANNING FUND

Dear Madam,

Please refer to your application dated July 26, 2016, whereby, you had submitted the 1st Supplemental Offering Document of Alfalah GHP Islamic Prosperity Planning Fund for approval of the Commission.

In this connection, I am directed to convey approval of the Securities and Exchange Commission of Pakistan to the 1st supplemental offering document of Alfalah GHP Islamic Prosperity Planning Fund in terms of Regulation 44(6) of the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

Yours truly,


Omar Yahya
Deputy Director

Cc:

Mr. Atiqur Rehman
Head of Trustee & Custodial Operations (Unit-I)
Central Depository Company
CDC House, 99-B, Block 'B'
S.M.C.H.S., Main Shahra-e-Faisal
Karachi - 74400