

**SECOND (2nd) SUPPLEMENT
TO THE
OFFERING DOCUMENT OF**

**ALFALAH GHP ISLAMIC DEDICATED EQUITY FUND
(AGIDEF)**

**An Open Ended Shariah Compliant
Islamic Equity Scheme**

MANAGED BY

**ALFALAH GHP INVESTMENT
MANAGEMENT LIMITED**

Dated: November 11, 2019

**Second (2nd) Supplement dated November 11, 2019 to the Offering Document of
Alfalah GHP Islamic Dedicated Equity Fund (AGIDEF) issued on May 15, 2017.
[Managed by Alfalah GHP Investment Management Limited. an Asset Management
Company Licensed under the Non-Banking Finance Companies (Establishment and
Regulation) Rules, 2008]]**

The Alfalah GHP Islamic Dedicated Equity Fund (the Fund/the Scheme/the Trust/the Unit Trust) has been established through a Trust Deed (the Deed), entered into and between Alfalah GHP Investment Management Limited, the Management Company, and Central Depository Company of Pakistan Limited, the Trustee, and is authorized under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the "Rules") and Non-Banking Finance Companies and Notified Entities Regulation, 2008 ("Regulations").

The Securities and Exchange Commission of Pakistan (SECP) has authorized the offer of Units under Alfalah GHP Islamic Dedicated Equity Fund (AGIDEF) and registered as a notified entity under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 and Non-Banking Finance Companies and Notified Entities Regulations 2008 ("Regulations") vide letter no. SCD/AMCW/AGIML/2017/571 dated May 10, 2017. SECP has approved this Offering Document, under Regulation 54 of the NBFC & NE Regulations 2008 vide letter no. SCD/AMCW/AGIML/2017/572 dated May 10, 2017.

Effective from December 12, 2019, the following clauses of the Offering Document have been added and replaced to read in their entirety as follows:-

Following been replaced ANNEXURE "B".

Current Fee Structure:

Class of Units	Front End Load (%)	Back End Load	Management Fee* (%)
Class "A" units (for Schemes managed by Alfalah GHP Investment Management Limited)	0.00%	0%	2%
Class "B" units	1.5%	0%	2%

**Management Company may waive the Front-end Load fully or partially at its own discretion to any investor.*

Note: No sales load will be charged if the investor approaches directly for investment or where Transactions are done online, through website of the AMC.

Cut-Off Timings:

Current Cut-Off Timing & Business Hours for dealing in Units:

Every Dealing Day – 9:00 am to 4:00 pm

Note:

1. Any change in the load structure and/or management fee shall be notified after prior approval of the Commission through an addendum to this annexure and by publication in a widely circulated newspaper and/or as and how the SECP may direct.
2. Any change in the Cut-off Timing including for the month of Ramadan shall be notified to Investors/ Unit holders via Company's Website.



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SCD/AMCW/AGIDEF/ 135 /2019

November 11, 2019

The Chief Executive,
Alfalah GHP Investment Management Limited,
8-B, 8th Floor, Executive Tower, Dolmen City,
Block-4, Clifton,
Karachi.

SUBJECT: SECOND SUPPLEMENTAL OFFERING DOCUMENT OF ALFALAH GHP ISLAMIC DEDICATED EQUITY FUND (AGIDEF)

Please refer to your letter dated November 6, 2019 on the captioned subject.

In this connection, I am directed to convey approval to the second supplemental offering document of AGIDEF enclosed with aforementioned letter in terms of Regulation 44(8) of the Non-Banking Finance Companies and Notified Entities Regulations, 2008 subject to the condition that Alfalah GHP Investment Management Limited shall give at least thirty days prior notice to each unit holder about the proposed change and unit holders shall be given an option to exit at the applicable Net Asset Value without charge of any exit load.

Yours truly,

Ahmad Abdulmoiz Khawaja
Deputy Director

“Say no to Corruption”