

First (1st) Supplement to the Offering Document of

Alfalah GHP Islamic Value Fund

**(Shariah Compliant Islamic Asset Allocation Scheme)
(Wakalatul Istithmar based fund)**

**Under Shariah Advisory of
Mufti Atta Ullah and Mufti Javed Ahmad**

Fund Category	Risk Profile as per Circular 2 of 2020	Risk of Principal Erosion
Shariah Compliant Asset Allocation Scheme	High	Principal at high risk

MANAGED BY

**ALFALAH GHP INVESTMENT
MANAGEMENT LIMITED**

Trustee

Central Depository Company of Pakistan Limited

Dated: 22-06-2020

**First (1st) Supplement dated 22-06-2020 to the Offering Document of
Alfalah GHP Islamic Value Fund (AGIVF) issued on July 14, 2017.
[Managed by Alfalah GHP Investment Management Ltd. an Asset Management Company
Licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules,
2003]**

The Alfalah GHP Islamic Value Fund (the Fund/the Scheme/the Trust/the Unit Trust) has been established through a Trust Deed (the Deed), entered into and between Alfalah GHP Investment Management Limited, the Management Company, and Central Depository Company of Pakistan Limited, the Trustee, and is authorized under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the "Rules") and Non-Banking Finance Companies and Notified Entities Regulation, 2008 ("Regulations"). The Securities and Exchange Commission of Pakistan (SECP) has authorized the offer of Units under Alfalah GHP Islamic Value Fund (AGIVF) and registered as a notified entity under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 and Non-Banking Finance Companies and Notified Entities Regulations 2008 ("Regulations") vide letter no. SCD/AMCW/AGIML/627/2017 dated June 13, 2017. SECP has approved this Offering Document, under Regulation 54 of the NBFC & NE Regulations 2008 vide letter no. SCD/AMCW/14/2017 dated July 14, 2017.

Effective from June 29, 2020, the following clause of the Offering Document have been amended to read in its entirety as follows:-

1. The Annexure B has been amended and replaced as following:

ANNEXURE 'B'

Current Fee Structure:

Class of Units	Front End Load (%)	Back End Load	Management Fee* (%)
Class "A" units (for Schemes managed by Alfalah GHP Investment Management Limited)	0.75%	0%	0.15%
Class "B" units	0.75%	0%	0.15%

**Management Company may waive the Front-end Load fully or partially at its own discretion to any investor.*

Cut-Off Timings:

Current Cut-Off Timing & Business Hours for dealing in Units:
Every Dealing Day – 9:00 am to 4:00 pm

Note:

- Any upward change in the load and fee structure shall be notified through Supplemental Offering Document and/or management fee shall be notified after prior approval of the Commission through an addendum to this annexure and by publication in a widely circulated newspaper and/or as and how the SECP may direct.
- Any change in the Cut-off Timing including for the month of Ramadan shall be notified to Investors/ Unit holders via Company's Website.